# United States Steel Common, Together With Other Issues, Makes Records

## BUYING POWER DEVELOPED IN A **SHORT SESSION**

By Associated Press
New York, October 14.—Good buying power developed in today's brief Sales and active stock market, with the result that a number of issues, includng United States Steel common. vere carried to new high records for

stocks havored by trades were generally those of companies possessing hugh surpluses available for distribution or likely to increase or resume dividend payments.

United States Steel common touched

United States Steel common totalene 109 %, the closing price. Actovity of his stock was associated with a renewal of rumors concerning possible declaration of a stock dividend. Other steels advanced in sympathy, Bethlenem B climbing 1½ points, Lackawanna 1½, Vanadlum 1¾ and Crubbe 1½.

American Locomotive and General American Locomotive and General Electric each established new peak prices, the net gain in the latter being nearly 4 points. Other shares which sold at record prices were American Can and United States Alcohol, each influenced by favorable trade conditions.

Mexican "Pete" Mexican "Pete"

Mexican "Pete"

Mexican Petroleum fluctuated within a range of nearly 8 points, closing at a net loss of 3%, after having established a new top price at 207%. The Pan-American issues also broke through to new highs and then yielded below last night's figures on heavy selling pressure. Standard Oil of New Jersey got above 220, but succumbed with the rest of the oil shares, closing at a net loss of 1%. The break in Allis-Chalmers was predicted on publication of earnwas predicted on publication of earnings statement, which showed considerable decrease in sales and net profits for the quarter ending September 30.

Execution of an order for a large Execution of an order for a large block of Freeport Texas stock "at the market" resulted in a jump of 4 points, the buying being based on dividend possibilities. Texas Gult Sulphur also was pushed up more than 3 points.

Rail Shares

Rail shares, especially the preferred issues, continued to be in good demand. Central of New Jersey touched a new top on a small turnover, and good improvement was noted in Missouri Pacific preferred, Southern Railway preferred, Delaware and Hudson and Baltimore and Offic.

Sales, 602,000 shares.

Foreign exchange rates were irregular. Sterling continued strong on light offerings of grain bills.

Changes in most other European rates were unimportant, except in the case of Norwegian covers. case of Norwegian crowns, which forfeited approximately half of their 44 points advance yesterday. German marks were down to 3½ cents

a hundred.

The weekly clearing house statement showed a decrease of \$47.387.000 in loans, discounts and investments of member banks and an increase of \$21.962,000 in the reserve in the Federal Reserve bank. Net deband deposits increased \$13.451,000, and there was a decrease of \$20,015,000 in time deposits. For the first time in several weeks there was a deficit in reserve amounting to \$2,332,280.

or coffee quiet; Rio 7s. 18c; Santos 15@154c. Cost and freight offers irregular, some of the Santos offers a shade lower while Rio 7s were with shippers asking 9.65c, Amercedits 400 Island Oil
500 Jones Bros Tea.
400 K C Sou
500 Kansas & Gulf.
5000 Kelly Springfield.
1200 Kennecott Cop
1800 Keystone Tire.
3300 Lacka Steel.
2000 Lehigh Val
600 Lima Loco
2300 Loew's Inc.

## NEW YORK BOND LIST

U. S. Bonds U. S. Bonds
High. Low. Close.
4204 Liberty 3½s . 100.65 100.50 100.55
87 do 1st 4½s . 99.38 99.99 99.90
1371 do 2d 4½s . 99.30 99.72 99.88
2816 do 2d 4½s . 99.94 99.84 99.86
2074 do 4th 4½s . 99.94 99.84 99.85
139 Vic 4½s uncalled 100.30 100.26 100.28
83 do 4½s called 190.14 100.10 100.12

NEW YORK STOCK LIST

## GRAINS HIGHER, COTTON STILL IS REFLECTING TONE CLIMBING-WOOL FOREIGN MARKETS

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NAVAL STORES
By Associated Press

Savannah. October 14.—Turpentine firm.
\$1.41½; sales, 241; receipts, 420; shipments, 221; stock, 12,008.
Rosin firm: sales, 902; receipts, 1,255;
shipments, 3,694; stock, 38,229. Quote:
B. D. B. P. G. \$5.60@5.62½; H. I. K. M.
N. \$5.62¼@5.65; WG, \$6@6.10; WW.
\$6.50@5.70.

# Bonds

Due October 15, 1952

We recommend to holders of Liberty and Victory bonds (except those subject to heavy income tax) to convert into the new long term loan, and will be glad to effect the ex-

Ward, Sterne & Company

The content of the co

1.63.5; shipments, 1,004; sates, 444; stock, 63,550.
St. Louis: Middling, 21.25c; receipts, 7,440; shipments, 7,620; stock, 10,655.
Atlanta: Middling, 22.50c.
Little Rock: Middling, 21.50c; receipts, 2,127; shipments, 1,849; sales, 5,785; stock, 50,750.
Dallas: Middling, 21.30c; sales, 17,672.
Montgomery: Middling, 21.37c.
Total today: Receipts, 45,543; shipments, 49,664; stock, 615,039.

DRY GOODS

By Associated Press

New York, October 14.—Cotton goods held firm today with a slight advance. Yarns and burlaps also were firm, while the wool and silk markets were steady. Jobbers reported a steady increase in road orders.

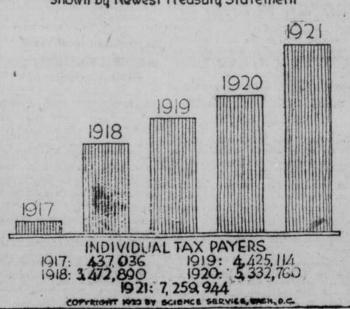
COTTONSEED OIL

By Associated Press

New York, October 14.—There was a heavy trade in cottonseed oil today, resulting from a scare of near month shorts. Absence of crude pressure, with steadlness in lard and grain, also induced active commission house buying of late months. Final prices showed 9 to 24 points net rise. Sales, 21,400 barrels, Prime crude, 7,50c bld; prime summer yellow spot, 9c; October, 3,54c; December, 8,74c; March, 8,85c, all bld.

LONDON MONEY
By Associated Press
London, October 14.—Bar sliver, 34%d
per ounce, Money, 1% per cent, Discount
rates: Short bills, 23-16 per cent; three
months bills, 2%@27-16 per cent.

7, 259, 944 PERSONS PAY INCOME TAX Increase of 1,561% in Number Filing Individual Returns Shown by Newest Treasury Statement



RAW SILK
By Associated Press
New York, October 14.—Raw silk firm:
prices per pound: Kansai double extra
cracks, \$5.56@5.65; Kansai best No. 1
\$3.25@5.35; Kansai No. 1, fl. \$3.20@8.20
Shimshu No. 1, \$5.16@5.25; Canton extra
A 14-16, \$5.10@8.15; Shanghal, China,
ateam fil gold double deer, \$5.80@9.05.

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### STEEL UNSETTLED **DURING THE WEEK** WITH MILLS BUSY By Associated Press

New York, October 14.-The steel market was unsettled during the week owing to the unusual condi-tions arising from congested traffic conditions which not only delayed de-livery of finished product, but interferred with the movement of raw material. Mills were well occupied on old orders, but new buying was sporadic and less active. Pig iron displayed an easier tendency as buyers were disposed to await developments.

comparatively moderate demand. Deliveries on old contracts are being delayed to some extent because of transportation conditions. Tin has ruled firm and higher following London strength, and is equal

Copper has remained steady on

to import cost on straits.

vance. has been easier because of reduced buying.
Antimony is quiet.

## Oil Company Liens Featured Bond List

By Associated Press

New York, October 14.—Strength
of oil company liens in the face of
the weakness of stocks, was the feature in today a active bond dealings.
Invincible Oil 8s added 2 points today, while Standard Oil of Cali-

fornia 7s were pushed up 2. Other oil bonds advanced in sympathy.

Liberties were still under selling pressure as a result of the govern-ment's new 4¼ per cent offering. The 3½s dropped 2 points, while losses of 2 to 14 points took place in the 4½ series, all of which sold under par. The new 414 government loan trade in on a "when issued" basis on the Curb market, was still selling at a premium of % per cent.
Southern Railway general 4s were
buoyant in response to the resumption of dividends on that road's preferred stock, gaining 1½ points.
Most of the other railroad mortgages were under pressure, losses of one to 2 points being recorded by Balti-more and Ohio 4s, Manhattan income 5s. Kansas City Southern 5s and Colorado Southern 4½s.

Cuba Cane Sugar 8s and Cerro De

Pasco 8s, up 1½ and 1 points, respectively, were the features of the industrial list. Total sales, par value, were \$12,-421,000.

POTATO MARKET
By Associated Press
Chicago, October 14.—Potatoss, firm en
good stock; receipts, 79 cars; Wisconsis
ancked round whites, \$1@1.10 cmt; Minnesota bulk Red River Ohios, \$1@1.10.

Chicago, October 14.—Sweet potatoes, steady; Virginia barrels, unbranded, \$2.0 2.36; branded, \$2.25.240; Tennessee Nancy Hall, 85c.251. Hubbard Bros. & Co.



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500 Cons Cop Min etts . 4 12
000 Cork Prov . 1.6
100 Cortez Silv . 13-16 1 11400 Cresson Gold . 25,
1000 Dean Cons . 57
5100 Dolores Esperans . 2 12
5000 El Salvador . 11
5000 Elureka Croesus . 28
2000 Fortuna . 10
1000 Gold Dev . 9
1000 Gold Dev . 9
1000 Gold Dev . 10
1100 Henrietta Silver . 89
1000 Howe Sound Co. 3
15000 Indep Lead Min . 38
2000 Knox Divide . 04
15000 Lone Star . 05
300 Mason Val . 1-6

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SLAX SEED
By Associated Press
Duluth. October 14.—Flaxseed: October, \$2.36; November, \$2.34%; December, \$2.27%; May, \$2.28, bid.

And American Trust and Savings Bank

69 Beaver St. (Ground Floor) New York

A tabloid analysis of real worth to those interested. Copies sent upon request.

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